

COMPARISON

Prepared by NSU Payroll Dept

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HIGHLIGHTS of the Tax Relief Act of 2010:

- Extends the Bush era tax rates. Minimum rate stays at 10% instead of moving to 15%
- Reduces the employee's portion of social security from 6.2% to 4.2%
- Stops the advance of Earned Income Credit which affects some non-exempt employees
- Allows the expiration of the Obama Making Work Pay tax credit, which was \$400 for single and \$800 for couples

Some of our entry-level and non-exempt employees may experience a smaller pay check than they had in 2010

The following charts show anticipated withholding amounts per monthly pay for 2011.

Brackets () indicate less pay and more withholding

ANNUAL Earnings	MONTHLY Pay		Single, zero exemption			Married, zero exemption		
			2010	2011	DIFFERENCE	2010	2011	DIFFERENCE
16,640.00	1,386.67	Fed WH	114.15	146.35	(32.20)	24.07	72.87	(48.80)
		SS WH	85.97	58.24	27.73	85.97	58.24	27.73
					(4.47)			(21.07)
24,960.00	2,080.00	Fed WH	218.15	250.35	(32.20)	95.30	142.45	(47.15)
		SS WH	128.96	87.36	41.60	128.96	87.36	41.60
					9.40			(5.55)
41,600.00	3,466.67	Fed WH	472.42	500.02	(27.60)	303.30	350.45	(47.15)
		SS WH	214.93	145.60	69.33	214.93	145.60	69.33
					41.73			22.18
48,000.00	4,000.00	Fed WH	605.75	633.35	(27.60)	383.30	430.45	(47.15)
		SS WH	248.00	168.00	80.00	248.00	168.00	80.00
					52.40			32.85
60,000.00	5,000.00	Fed WH	855.75	883.35	(27.60)	533.30	580.45	(47.15)
		SS WH	310.00	210.00	100.00	310.00	210.00	100.00
					72.40			52.85
72,000.00	6,000.00	Fed WH	1,112.91	1,133.35	(20.44)	683.30	730.45	(47.15)
		SS WH	372.00	252.00	120.00	372.00	252.00	120.00
					99.56			72.85