## **Guaranteed Tuition Election**

## **Effective Fall Semester 2011**

## You have an important decision to make.

New NSU students that are Oklahoma residents may **choose whether to lock in an hourly tuition rate** that will not change during four years at Northeastern, **or to pay the standard tuition rate** which usually increases slightly from year to year.

The choice of tuition plans is only available prior to enrolling your first semester as a full-time student. Staying on the guaranteed rate requires a commitment from you. To keep the guaranteed rate you must remain a full-time student throughout the four year period. The guaranteed rate applies to tuition only. Additional fees charged to all students (such as the student activity fee and the records fee) and those associated with particular classes (such as lab fees) are assessed regardless of the tuition plan chosen.

There are several factors that will influence your choice. The information provided below is intended to help you decide which tuition program is right for you. If you have additional questions, please call the Office of Business Affairs at (918) 444-2160, or send an email to nsuoba@nsuok.edu.

Tuition rates for the Fall 2011 semester will not be known until July 2011. For Fall 2010, the standard tuition rate was \$111.25 per credit hour. The guaranteed tuition rate was \$127.75 per credit hour. During the past four years, the tuition rate, mandatory fees, and the percentage of increase for each year have been:

Academic Year	2007/2008	2008/2009	2009/2010	2010/2011
Hourly Tuition Rate	\$96.50	\$107.00	\$107.00	\$111.25
Mandatory Fees *	\$30.10	\$31.50	\$31.50	\$34.90
Total per Credit Hour	\$126.60	\$138.50	\$138.50	\$146.15
Tuition Change	7.2%	10.9%	0.0%	4.0%
Total Change	8.9%	9.4%	0.0%	5.5%

\* Mandatory fees are those that are assessed to all students. These typically include student activity, facility and technology fees.

For the guaranteed tuition program to save you money, the standard tuition rate will have to increase an average of 8% per year. The table below shows how an increase of 8% would impact tuition rates.

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YEAR	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	
Est. Guaranteed Tuition Rate *	\$4,202.83	\$4,202.83	\$4,202.83	\$4,202.83	\$4,202.83	
Est. Standard Rate + 8%/yr. *	\$3,604.50	\$3,892.86	\$4,204.29	\$4,540.63	\$4,903.88	
Difference	\$598.33	\$309.97	(\$1.46)	(\$337.80)	(\$701.05)	

\* 30 credit hours per year. All rates are estimated for Fiscal Year 2011/2012

If tuition increases are less than 8% per year, choosing the guaranteed program may cause you to pay more for your degree than if you had remained on the standard tuition plan.

To elect the guaranteed tuition rate, complete the form on back of this page and return it to NSU's First Year Experience office prior to enrollment. Once enrolled, your tuition rate will be "locked in" at the guaranteed rate through the next four years at NSU.

If at any point during the four year period you should drop below full-time status, you will be moved from the guaranteed tuition program to the standard rate program for subsequent enrollment. If you should transfer to another Oklahoma college while participating in the guaranteed tuition program, you will be given the opportunity to elect their guaranteed rate prior to enrollment.

(The guaranteed tuition program at NSU is governed by the provisions of Oklahoma House Bill 2013.)

To be completed by Oklahoma resident students enrolling for the first time as a full-time student in an Oklahoma institution of higher education; **OR**, by an Oklahoma resident student transferring to NSU from another Oklahoma institution where the student was participating in their guaranteed tuition program.

Bring this form to NSU's First-Year Experience Center when you enroll.

□ I elect to participate in NSU's guaranteed tuition rate program. My tuition rate will not change during the next four years. In exchange, I will not drop below full-time enrollment status.

 $\Box$  I am transferring to NSU from another Oklahoma institution where I was participating in their guaranteed tuition rate program (**documentation of this election must be provided**). I would like to elect NSU's guaranteed rate in effect the year I originally enrolled.

Name of Oklahoma College

Student Name

Signature

□ I do **not** want to participate in NSU's guaranteed tuition rate program.

VOLUNTARY DISCLOSURE:

It is unlawful for NSU to deny any individual any right, benefit, or privilege provided by law because the individual refuses to disclose his or her social security number except in limited circumstances. NSU requests the voluntary disclosure of your social security number on this form. If provided, NSU will use your Social Security Number for the authorized uses found in the NSU Social Security Number Usage Policy, Appendix 1, www.nsuok.edu.

Date

ID Number

Year enrolled