

## NORTHEASTERN STATE UNIVERSITY

## **GUARANTEED TUITION ELECTION**

Effective Fall Semester 2015

You have an important decision to make.

New NSU students that are Oklahoma residents may choose whether to lock in an hourly tuition rate that will not change during four years at Northeastern, or to pay the standard tuition rate which usually increases slightly from year to year.

The choice of tuition plans is only available prior to enrolling your first semester as a full-time student. Staying on the guaranteed rate requires a commitment from you. To keep the guaranteed rate you must remain a full-time student throughout the four year period. The guaranteed rate applies to tuition only. Additional fees charged to all students (such as the student activity fee and the records fee) and those associated with particular classes (such as lab fees) are assessed regardless of the tuition plan chosen.

There are several factors that will influence your choice. The information provided below is intended to help you decide which tuition program is right for you. If you have additional questions, please call the Office of Business Affairs at (918) 444-2160, or send an email to nsuoba@nsuok.edu.

Tuition rates for the Fall 2015 semester will not be known until July 2015. For Fall 2014, the standard tuition rate was \$138.75 per credit hour. During the past four years, the tuition rate, mandatory fees, and the percentage of increase for each year have been:

Academic Year	20011/12	2012/13	2013/14	2014/15
Hourly Tuition Rate	\$116.50	\$125.00	\$130.50	\$138.75
Mandatory Fees *	\$36.90	\$36.90	\$36.90	\$37.40
Total per Credit Hour	\$153.40	\$161.90	\$166.40	\$176.15
Tuition Change	4.7%	7.3%	4.4%	5.3%
<b>Total Change</b>	5.0%	5.5%	2.8%	5.5%

<sup>\*</sup> Mandatory fees are those that are assessed to all students. These typically include student activity, facility and technology fees.

For the guaranteed tuition program to save you money, the standard tuition rate will have to increase an average of 8% per year. The table below shows how an increase of 8% would impact tuition rates.

YEAR	2015/2016	2016/2017	2017/18	2018/19	Total 4 Year
Est. Guaranteed Tuition Rate *	\$4,950.00	\$4,950.00	\$4,950.00	\$4,950.00	\$19,800.00
Est. Standard Rate + 8%/yr. *	\$4,458.00	\$4,775.00	\$5,114.00	\$5,477.00	\$19,823.00
Difference	492	175	(164)	(527)	(23)

<sup>\* 30</sup> credit hours per year. All rates are estimated for Fiscal Year 2015/2016

If tuition increases are less than 8% per year, choosing the guaranteed program may cause you to pay more for your degree than if you had remained on the standard tuition plan.

To elect the guaranteed tuition rate, complete the form in the University Advising Center prior to enrollment. Once enrolled, your tuition rate will be "locked in" at the guaranteed rate through the next four years at NSU.

If at any point during the four year period you should drop below full-time status, you will be moved from the guaranteed tuition program to the standard rate program for subsequent enrollment. If you should transfer to another Oklahoma college while participating in the guaranteed tuition program, you will be given the opportunity to elect their guaranteed rate prior to enrollment.